



# MANAGEMENT SPECIALISTS Company

A division of Realty Specialists Corporation  
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## HALE-O-KALANI TOWERS

### BOARD OF DIRECTORS MEETING

July 1, 2014

### MINUTES

- PLACE: On Site, Site Manager's Office, Honolulu, Hawaii.
- ROLL CALL: Present: President Harendra Panalal, Secretary Brian Richardson, Treasurer Jack Cai, and Directors Ann Marsteller and Frank Jiao.
- ABSENT: Vice President Sachin Shah and Director Jayson Harper.
- BY INVITATION: Account Executive (AE) Divona Cox and Site Manager (SM) Chris DiSante
- CALL TO ORDER: Noting a quorum present, President Panalal called the meeting to order at 7:35 p.m.

SITE MANAGER REPORT: The Board approved SM DiSante's verbal and written report.

#### MINUTES:

The Board reviewed and discussed the minutes of the Board of Directors meeting of June 3, 2014. Secretary Richardson moved to approve the minutes. Director Cai seconded the motion, and the motion carried unanimously.

#### TREASURER'S REPORT:

1. Financial Statements: The Board reviewed and discussed the financial status of the Association. The financial statement for May 2014 was accepted, subject to audit.
2. Delinquencies: There were no delinquencies to report.

#### UNFINISHED BUSINESS:

1. REAR SPALLING AND RAILINGS: The Board discussed the status of the rear spalling and railings project. The Board decided that they would like the louvers to match the wall color.
2. CARPET: The Board reviewed the proposals from Wayne's Carpeting and American Carpet One for the installation of carpet in the landings. AE Cox was directed to provide the Board with brochures for the material.

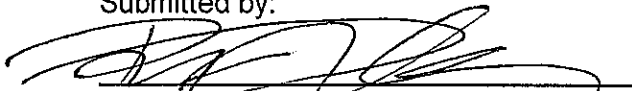
NEW BUSINESS:

1. SSI INVOICE: The Board reviewed SSI's payment application for \$62,775.04. Director Marsteller moved to accept the invoice. Secretary Richardson seconded the motion, and the motion carried unanimously.

NEXT MEETING: Regular Meeting of the Board of Directors Tuesday, August 5, 2014 at 7:30 p.m.

ADJOURNMENT: President Panalal adjourned the meeting at 8:35 p.m.

Submitted by:

  
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Brian Richardson, Secretary  
Hale-O-Kalani Towers

MANAGEMENT SPECIALISTS COMPANY  
Agent for HALE-O-KALANI TOWERS AOAO

  
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Divona Cox  
Account Executive